

RPL/CORP/SE
August 09, 2024

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 517500

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: ROTO

Dear Sirs,

Sub: **Outcome of the Board meeting dated 09.08.2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III thereto, we would like to inform you that the Board of Directors of the Company at its meeting held on August 09, 2024 inter-alia has:

1. Appointed Mr. Neeraj K Gupta (DIN: 02973442) as an Additionan Director (Non-executive Independent Director) for a tenure of 5 years from 09 August 2024 till 08 August 2029.

Mr. Neeraj K. Gupta is an accomplished and highly experienced IAS officer (1982 Batch, UP Cadre). He retired as Secretary, Ministry of Finance (Department of Investment & Public Asset Management, Government of India) in 2018 and was re-appointed by the President of India as Central Information Commissioner of India; completed his tenure in 2023.

2. Appointed Dr. Atul Agarwal (DIN: 00153186) as an Additional Director (Non-executive Independent Director) for a tenure of 5 years from 09 August 2024 till 08 August 2029.

Dr. Atul Agarwal, B.Com., LL.B., F.C.A., ISA(ICA), Ph.D., is a Practicing Chartered Accountant since 1984. He has served as an Independent Director of FCSL Mutual Fund Trustee Ltd. and as Non-Executive Director of Union Bank of India, Bank of Baroda and Deposit Insurance and Credit Guarantee Corporation (DICGC) earlier.

ROTO PUMPS LTD.

Regd. Off. & Global Headquarters: 13, Roto House, Noida Special Economic Zone, Noida-201305, Uttar Pradesh, India

T: +91 120 2567902-5 **F:** +91 120 2567911 **✉:** contact@rotopumps.com

CIN - L28991UP1975PLC004152 **🌐:** www.rotopumps.com



3. Re-appointed Mr. Akhil Joshi as an Independent Director of the company for a tenure of 5 years from 09 August 2024 till 08 August 2029.

Mr. Akhil Joshi, a Mechanical Engineer and earned his degree of Mechanical Engineering from Delhi College of Engineering in 1979. He was superannuated as Director (Power) from Bharat Heavy Electrical Limited (BHEL). Mr. Joshi has almost four decades of rich experience in Power Sector, International Operations Division and Corporate Technology Management. Mr. Joshi has been an Independent Director of the Company since 9th August, 2019.

4. Re-appointed Mr. Harish Chandra Gupta, as the Chairman and Managing Director of the Company for a tenure of 3 years from 01 April, 2025 till 31 March, 2028.

Mr. Harish Chandra Gupta, Chairman & Managing Director, is the co-founder of the Company and has been associated with the Company since inception. He has been instrumental and an inspirational figure in the turnaround of the Company into a major exporter of the Company's products. He also has experience of over 56 years in the technical, marketing and other operational aspects. Considering his contribution towards the Company, performance and future growth plans of the Company, continuation of Mr. Harish Chandra Gupta as the Chairman & Managing Director of the Company would be in the best interest of the Company.

5. Re-appointed Mr. Anurag Gupta, as Jt. Managing Director of the Company for a tenure of 3 years from 01 April, 2025 till 31 March, 2028.

Mr. Anurag Gupta has been associated with the Company since January 1995. He has been looking after corporate affairs, business development and sales & marketing activities in United Kingdom and Europe. He had been deeply involved in the setting up of the state of the art manufacturing facility at Greater Noida and strategic setup in South Africa. He has over 26 years of experience in the production and marketing of Company's products. Considering his contribution and the performance of the Company, continuation of Mr. Anurag Gupta as the Jt. Managing Director of the Company would be in the best interest of the Company.

6. Re-appointed Mr. Arvind Veer Gupta, as Dy. Managing Director of the Company for a tenure of 3 years from 01 April, 2025 till 31 March, 2028.

Mr. Arvind Veer Gupta, Dy. Managing Director and has been associated with the Company since July 1995. He has been deeply involved in the Operations of the Warehouse & Marketing Office of the Company in Australia and setting up of subsidiary Company in United States. He has over 26 years of experience in the production and marketing of Company's products. Considering his contribution and the performance of the Company, continuation of Mr. Arvind Veer Gupta as the Dy. Managing Director of the Company would be in the best interest of the Company.

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7. Approved and taken on record the standalone and consolidated un-audited financial results of the Company for the first quarter ended June 30, 2024. These financial results have been reviewed by the Statutory Auditors of the Company. The said results and review reports of the Statutory Auditors are enclosed;
8. Recommended sub-division of equity shares to face value of Rs. 1.00 per equity share from the existing face value of Rs. 2.00 per equity shares.
9. Fixed book closure date from Saturday, September 21, 2024 to Saturday, September 28, 2024 (both days inclusive) for the purpose of holding 49th Annual General Meeting of shareholders and payment of final dividend, if declared by the Members at the said Annual General Meeting.
10. Decided to convene and hold the 49th Annual General Meeting of shareholders on Saturday, September 28, 2024.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 6.50 PM.

Kindly acknowledge receipt of the same.

Thanking You,

Yours faithfully,

For **ROTO PUMPS LTD.**

ASHWANI K. VERMA
COMPANY SECRETARY

Encl.: A/a

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INDEPENDENT AUDITOR'S REVIEW REPORT

To

Board of Directors of **ROTO PUMPS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **ROTO PUMPS LIMITED** (the company) for the quarter ended June 30, 2024 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standards on Review Engagements SRE 2410 'Review of interim Financials Information Performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We did not review the financial statements/information of 2 branches included in the standalone financial statements of the Company whose financial statements / financial information reflect total revenues of Rs. 1892.37 lakhs for the quarter ended 30th June, 2024 and total net profit after tax Rs. 324.86 lakhs as considered in the standalone financial statements. The financial statements/information of both the foreign branches have been reviewed by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors. Our conclusion is not modified in respect of these matters.



LLP ID No.: AAC-5662

Branch Office :

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813, Oxford Towers, 139, Airport Road, Bangalore-560 008

R.N. MARWAH & CO. LLP

CHARTERED ACCOUNTANTS

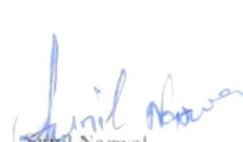
Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN 20511190BKCKE97487

For R N Marwah and Co. LLP

(Chartered Accountants)

Registration No.001211N/N500019


Anil Narwal
(Partner)
Membership No. 511190



UDIN:

Place:

Date:



ROTO PUMPS LTD.

Regd. Off.: 'Roto House', Noida Special Economic Zone, Noida – 201305

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CIN: L28991UP1975PLC004152, Website: www.rotopumps.com

Statement of Standalone un-audited financial results for the first Quarter ended 30th June, 2024

		Amount ₹ in lakhs			
Sl.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-audited	Audited	Un-audited	Audited
1	a. Revenue from operations	4469.81	6567.78	4,589.98	12,561.23
	b. Other income	67.58	80.22	130.97	454.87
	Total income from operations	4537.39	6648.00	4,720.95	23445.20
2	Expenditure				
	a. Cost of materials consumed	1911.08	2411.52	1,932.25	1829.40
	b. Changes in inventories of finished goods and work in progress	(568.39)	172.82	(355.65)	(307.73)
	c. Employee benefits expenses	1254.40	1279.32	1,103.19	2911.51
	d. Finance costs	68.77	102.25	88.79	361.17
	e. Depreciation and amortization expense	367.75	302.07	238.11	1122.47
	f. Other expenses	879.57	1049.86	821.92	1601.92
3	Total expenses	3913.18	5317.84	3,828.61	18610.93
4	Profit / (Loss) before tax	624.21	1330.16	892.34	4834.27
5	Tax expenses				
	a. Current tax	171.43	315.81	240.47	212.41
	b. Deferred tax	(7.12)	43.08	(5.78)	14.74
	c. Short/(Excess) provisions for previous years	-	(16.71)	-	-
6	Net Profit / (Loss) after tax	459.90	987.58	657.65	1625.76



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Amount ₹ in lakhs

Sl.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-audited	Audited	Un audited	Audited
6	Net Profit / (Loss) after tax				
7	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	(1.51)	8.11	(4.46)	4.47
	b. Income tax relating to items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	(0.38)	2.04	(1.12)	(11.21)
8	Total Other Comprehensive Income	(1.89)	10.17	(5.58)	(55.94)
9	Total Comprehensive Income for the period	458.01	997.75	652.07	3569.30
10	Paid-up Equity Share Capital (Face value ₹ 2/- per Share)	628.15	628.15	314.08	628.15
11	Earning per Share - basic and diluted (in ₹)	1.46	3.14	2.09	11.17

Notes:

- The above IndAS compliant Standalone un-audited financial results for the first quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2024.
- The Company's operations predominantly comprise of only one segment - Pumps & Spares, therefore, Segment Reporting does not apply.
- The Statutory Auditors have carried out a limited review of the financial result for the first quarter ended 30th June 2024.
- Previous quarters' / year's figures have been regrouped/ rearranged, wherever necessary to make them comparable.

For ROTO PUMPS LTD



HARISH CHANDRA GUPTA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00334405

Place: Delhi
Date: 9th August, 2024



INDEPENDENT AUDITOR'S REVIEW REPORT

To

Board of Directors of **ROTO PUMPS LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ROTO PUMPS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the entities as given below:

Following are the list of subsidiaries included in the financial results for year to date:

- Roto Pumps Americas Inc., USA (Wholly Owned Subsidiary),
Roto Pumps North America, Inc. (Step-down)
- Roto Pumps GMBH, Germany, (Wholly Owned Subsidiary),
- Roto Energy Systems Limited, (Wholly Owned Subsidiary)
- Roto pumps Mena – FZE, (Wholly Owned Subsidiary)
- Roto Overseas Pte Ltd., Singapore (Wholly Owned Subsidiary),
Roto Pumps (Africa) Pty Ltd. (Step-down)
Roto Pumps (Malaysia) Sdn.Bhd. (Step-down)



LLP ID No.: AAC-5662

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R.N. MARWAH & CO. LLP
CHARTERED ACCOUNTANTS

We did not review the interim financial results and other financial information of subsidiaries included in consolidated interim financial results whose interim financial results information reflects total revenue of Rs. 2434.50 lakhs and total net profit after tax Rs. 102.24 lakhs for the quarter ended 30th June 2024. These financial statements/financial information have been reviewed by their independent auditors, except two subsidiaries namely, Roto Pumps Americas Inc., USA and Roto Pumps GMBH, Germany, whose reports have been furnished to us by the Management. Further in respect of Roto Pumps Americas Inc., the management has provided the independent accountants' compliance report and 1 foreign subsidiary is non-operative. Indian subsidiary interim financial results and other financial information have been reviewed by another auditor. Our conclusion, in so far as relates to such foreign subsidiaries is solely based on the report of other auditor and management certification. Our conclusion is not modified in respect of these matters.

Based on our review conducted and procedures performed and based on the consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R N Marwah and Co. LLP
(Chartered Accountants)
Registration No.001211N/N500019

UDIN 24511190BKCKEF2123


Sanil Marwah
(Partner)
Membership No. 511190



UDIN:
Place:
Date:

ROTO PUMPS LTD.

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Tel.: 0120-2567902-05, Fax: 0120-2567911, Email: investors@rotopumps.com

CIN: L28991UP1975PLC004152, Website: www.rotopumps.com

Statement of Consolidated un-audited financial results for the first Quarter ended 30th June, 2024

Amount ₹ in lakhs

Sl.	Particulars	Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30 Jun 23	31-Mar-24
		Un-audited	Audited	Un-audited	Audited
1	a. Revenue from operations	5761.34	8193.67	5,448.64	27149.51
	b. Other income	91.60	66.99	112.84	445.07
	Total income from operations	5852.94	8259.61	5,561.48	27595.85
2	Expenditure				
	a. Cost of materials consumed	2245.23	2730.83	2,247.69	19,129.38
	b. Changes in inventories of finished goods and work in progress	(594.14)	255.03	(560.99)	(144.34)
	c. Employee benefits expenses	1749.67	1807.95	1,474.56	6,336.17
	d. Finance costs	88.15	118.07	94.84	418.17
	e. Depreciation and amortization expense	431.35	355.80	269.26	1,289.48
	f. Other expenses	1154.66	1298.63	1,027.12	4,573.76
3	Total expenses	5074.92	6566.31	4,552.48	22,002.52
4	Profit / (Loss) before tax	778.02	1693.30	1,009.00	5293.33
5	Tax expenses				
	a. Current tax	235.45	400.74	251.12	135.86
	b. Deferred tax	(19.67)	32.23	4.68	16.27
	c. Short/(Excess) provisions for previous years	-	(16.31)	-	(16.31)
6	Net Profit / (Loss) after tax	562.24	1276.64	753.20	3941.51
7	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss				
	i. re-measurement of defined benefit plans	(1.59)	8.92	(4.46)	(43.93)
	ii. Changes in foreign currency monetary item translation difference account (FCMITDA)	(29.02)	(61.67)	(22.48)	(34.65)
	b. Income tax relating to items that will not be reclassified to profit or loss				
	Re-measurement of defined benefit plans	(0.39)	2.04	(1.12)	1.20
8	Total Other Comprehensive Income	(31.00)	(50.71)	(28.06)	(119.84)
9	Total Comprehensive Income for the period	531.24	1225.93	725.14	3821.67



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Amount ₹ lakhs

Sl	Particulars	Quarter ended			
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Un-audited	Audited	Audited	Audited
9	Total Comprehensive Income for the period	531.24	1225.93	725.14	3821.67
	Profit/Loss for the year attributable to				
	Owners of the Parent	554.23	1264.08	756.11	3911.77
	Non-Controlling Interest	8.01	12.56	(2.91)	24.93
		562.24	1276.64	753.20	3941.51
	Other Comprehensive Income attributable to				
	Owners of the Parent	(23.78)	(50.98)	(29.89)	(123.88)
	Non-Controlling Interest	(7.22)	0.27	1.83	3.64
		(31.00)	(50.71)	(28.06)	(119.84)
	Total Comprehensive Income attributable to				
	Owners of the Parent	530.45	1213.10	726.22	3787.89
	Non-Controlling Interest	0.79	12.53	(1.08)	24.93
		531.24	1225.93	725.14	3821.67
10	Paid-up Equity Share Capital (Face value ₹ 2/- per Share)	628.15	628.15	314.08	575.17
11	Earning per Share - basic and diluted (in ₹)	1.79	4.06	2.40	12.55

Notes:

- The above IndAS compliant consolidated un-audited financial results for the first quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2024.
- Consolidated financial results have been prepared by consolidating the Company's un-audited financial results for the first quarter ended 30th June, 2024 with the un-audited financial results Roto Pumps Americas, Inc., USA, Roto Pumps GmbH, Germany, Roto Overseas Pte Ltd., and Roto Energy Systems Ltd, Roto Pumps MENA FZE, wholly owned subsidiary companies for the first quarter ended 30th June, 2024.
- The Statutory Auditors have carried out a limited review of the financial result for the first quarter ended 30th June 2024.
- Previous quarters' / year's figures have been regrouped/ rearranged, wherever necessary to make them comparable.

For ROTO PUMPS LTD



HARISH CHANDRA GUPTA
CHAIRMAN & MANAGING DIRECTOR

DIN: 00334405

Place: Delhi

Date: 9th August, 2024

