

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ROTO PUMPS AMERICA, INC.

Report on the Special Purpose Standalone Financial Statements

Opinion

We have audited the accompanying Special Purpose Financial Statements of **ROTO PUMPS AMERICA, INC.** ("the Company"), which comprise the balance sheet as at March 31 2025, the statement of profit and loss account for the year then ended, and notes to the financial statements.

The Special Purpose Standalone Financial Statements have been prepared by the Management of the Company for the limited purpose of filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 for the year ended March 31, 2025.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements are prepared, in all material respects, in accordance with applicable reporting framework.

Basis for Opinion

We conducted our audit of the Special Purpose Financial Statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Special Purpose Financial Statements

The Company's Board of directors is responsible for the preparation of the Special Purpose Financial Statements in accordance with the aforesaid Accounting Standards and the accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.



In preparing the Special Purpose financial statements, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Special Purpose Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Restriction on Distribution and Use

This report is intended solely for the information of the company and its **ultimate holding company's board of directors** for filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 to Reserve Bank of India and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, and ultimate holding company's board of directors, for our audit work, for this report, or for the opinions we have formed.

For SANGAL & ASSOCIATES

Chartered accountants

Firm Registration No. 024182N


Manish Kumar

Partner

Member No. 515529

Place: Delhi

Date: 16/05/2025

UDIN:-



ROTO PUMPS AMERICA, INC.

Balance Sheet as at March 31, 2025

(Amount \$)

PARTICULARS	Note No	As at 31ST MARCH,2025	As at 31ST MARCH,2024
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	3	5,08,000.00	5,08,000.00
(b) Investment in Subsidiaries			
TOTAL NON-CURRENT ASSETS		5,08,000.00	5,08,000.00
CURRENT ASSETS			
(a) Inventories			
(b) Financial Assets			
(i) Trade receivables	4	9,026.00	11,101.00
(ii) Cash and cash equivalents			
TOTAL CURRENT ASSETS		9,026.00	11,101.00
TOTAL ASSETS		5,17,026.00	5,19,101.00
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	1	5,25,000.00	5,25,000.00
(b) Other Equity	2	(8,494.00)	(6,899.00)
TOTAL EQUITY		5,16,506.00	5,18,101.00
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings			
TOTAL NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
(b) Other current liabilities	5	520.00	1,000.00
TOTAL CURRENT LIABILITIES		520.00	1,000.00
TOTAL EQUITY AND LIABILITIES		5,17,026.00	5,19,101.00
The Significant Accounting policies and accompanying notes mentioned are an intergral part of financial statements	1 to 6		

As per our report of even date.

For SANGAL & ASSOCIATES

Chartered Accountants

(Registration No.-024482N)



MANISH KUMAR
 PARTNER

Membership No.-515529

PLACE: DELHI, INDIA

DATE : 16/05/2025

UDIN:

For and on behalf of the Board


(ARVIND VEER GUPTA)

Director

ROTO PUMPS AMERICA, INC.

Statement of Profit and Loss Account for the Year Ended March 31, 2025

(Amount \$)

PARTICULARS	Note	Year Ended 31ST MARCH,2025	Year Ended 31ST MARCH,2024
INCOME			
Revenue from Operations		-	-
Other Income		-	-
TOTAL INCOME		-	-
EXPENSES			
Finance Costs		-	-
Depreciation & Amortisation Expense		-	-
Other Expenses	6	1,595.00	1,000.00
TOTAL EXPENSES		1,595.00	1,000.00
Profit before Tax		(1,595.00)	(1,000.00)
Tax expenses			
Current tax		-	-
Deferred Tax		-	-
Short/(Excess) Provisions- earlier years			
Profit for the year after Tax		(1,595.00)	(1,000.00)
Profit for the year		(1,595.00)	(1,000.00)
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans			
Total Other Comprehensive Income/(Loss) for the Year (Net of Tax)		-	-
Total comprehensive income for the year		(1,595.00)	(1,000.00)
The Significant Accounting policies and accompanying notes mentioned are an integral part of financial statements			
As per our report of even date.			
For SANGAL & ASSOCIATES Chartered Accountants (Registration No. -024182N)  MANISH KUMAR PARTNER Membership No.-515529 PLACE: DELHI, INDIA DATE: 12/05/2025 UDIN:		For and on behalf of the Board (ARVIND VEER GUPTA) Director	

ROTO PUMPS AMERICA, INC.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

1	EQUITY SHARE CAPITAL	Particulars	(Amount \$)	(Amount \$)
			As at 31st March, 2025	As at 31st March, 2024
		Opening Balance	5,25,000.00	5,25,000.00
		Changes in equity share capital during the year 2024-25	-	-
		Closing Balance	5,25,000.00	5,25,000.00

2	OTHER EQUITY	(Amount \$)				
		As at 31st March, 2025		As at 31st March, 2024		
	Particulars	Reserves and Surplus		Total Other Equity	Reserves and Surplus	
		Securities Premium	Retained Earnings		General Reserve	Retained Earnings
	Opening Balance	-	(6,899.00)	(6,899.00)	-	(5,899.00)
	Profit for the during year 2024-25		(1,595.00)	(1,595.00)		(1,000.00)
	Other comprehensive income for the year 2024-25 (net of tax)					
	- Changes in Foreign Currency Monetary Item translation difference account (FCMITDA)					
	Remeasurement of Net defined benefit liability/(asset) (net of tax)					
	Total comprehensive income for the year	-	(1,595.00)	(1,595.00)	-	(1,000.00)
	Add: Security premium on shares issued during the year					
	Add: Share issue Expenses					
	Less: Appropriations					
	Declaration of dividend	-			-	
	Loss on disposal of investment and Recognition of NCI					
	Closing Balance	-	(8,494.00)	(8,494.00)	-	(6,899.00)



ROTO PUMPS AMERICA, INC.

NOTES FORMING PART OF FINANCIAL STATEMENTS

3 INVESTMENT IN SUBSIDIARIES

PARTICULARS	(Amount \$)	
	As at 31ST MARCH,2025	As At 31ST MARCH,2024
5,08,000 shares (31st March, 2023: 5,08,000) of USD 1 each in Roto Pumps North Americas INC, USA	5,08,000.00	5,08,000.00
TOTAL	5,08,000.00	5,08,000.00

4 CASH AND CASH EQUIVALENTS

PARTICULARS	(Amount \$)	
	As at 31ST MARCH,2025	As at 31ST MARCH,2024
i) Cash and cash equivalents		
a) Balance with banks	9,026.00	11,101.00
b) Cash in Hand	-	-
c) Remittance in Transit	-	-
d) Term Deposit	-	-
TOTAL	9,026.00	11,101.00

5 OTHER CURRENT LIABILITIES

PARTICULARS	(Amount \$)	
	As at 31ST MARCH,2025	As at 31ST MARCH,2024
Accured Expenses Payable	260.00	250.00
Others - Payable to Related Parties	260.00	750.00
TOTAL	520.00	1,000.00

6 OTHER EXPENSES

PARTICULARS	(Amount \$)	
	As at 31ST MARCH,2025	As at 31ST MARCH,2024
Accounting and Tax Consultancy Charges	1,040.00	1,000.00
Rates, Taxes & Licenses	555.00	-
TOTAL	1,595.00	1,000.00

