

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF ROTO PUMPS GmbH.

Report on the Special Purpose Standalone Financial Statements

Opinion

We have audited the accompanying Special Purpose Financial Statements of **ROTO PUMPS GmbH**. ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss account for the year then ended, and notes to the financial statements.

The Special Purpose Standalone Financial Statements have been prepared by the Management of the Company for the limited purpose of filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 for the year ended March 31, 2025.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements are prepared, in all material respects, in accordance with applicable reporting framework.

Basis for Opinion

We conducted our audit of the Special Purpose Financial Statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Special Purpose Financial Statements

The Company's Board of directors is responsible for the preparation of the Special Purpose Financial Statements in accordance with the aforesaid Accounting Standards and the accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.



In preparing the Special Purpose financial statements, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Special Purpose Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Restriction on Distribution and Use

This report is intended solely for the information of the company and its **ultimate holding company's board of directors** for filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 to Reserve Bank of India and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, and ultimate holding company's board of directors, for our audit work, for this report, or for the opinions we have formed.

For SANGAL & ASSOCIATES

Chartered accountants

Firm Registration No: 024182N




Manish Kumar

Partner

Member No. 515529

Place: Delhi

Date: 16/05/2025

UDIN:-

Roto Pumps GmbH

Balance Sheet as at March 31, 2025

(Amount in €)

PARTICULARS	Note No	As at 31ST MARCH,2025	As at 31ST MARCH,2024
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	1	81,080.00	92,859.00
(b) Other Intangible assets		-	-
(c) Capital Work in Progres		4,970.00	-
TOTAL NON-CURRENT ASSETS		86,050.00	92,859.00
CURRENT ASSETS			
(a) Inventories	2	13,82,780.88	13,40,379.21
(b) Financial Assets			
(i) Trade receivables	3	12,42,685.29	10,95,058.60
(ii) Cash and cash equivalents	4	1,59,925.44	54,697.72
(iii) Other financial assets	5	8,322.54	16,345.00
(c) Other current assets	6	46,052.74	13,123.27
TOTAL CURRENT ASSETS		28,39,766.89	25,19,603.80
TOTAL ASSETS		29,25,816.89	26,12,462.80
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	7	5,00,000.00	5,00,000.00
(b) Other Equity	8	1,60,388.58	2,746.41
TOTAL EQUITY		6,60,388.58	5,02,746.41
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	9	3,00,000.00	3,95,984.00
TOTAL NON-CURRENT LIABILITIES		3,00,000.00	3,95,984.00
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	10	16,39,212.99	14,37,401.68
(b) Other current liabilities	11	2,25,457.32	2,41,783.71
(c) Provisions	12	1,00,758.00	34,547.00
TOTAL CURRENT LIABILITIES		19,65,428.31	17,13,732.39
TOTAL EQUITY AND LIABILITIES		29,25,816.89	26,12,462.80
The company information & policies and accompanying notes mentioned are an integral part of financial statements	1 to 19		

As per our report of even date.

For Sangal & Associates

Chartered Accountants

(Registration No. 024182N)


MANISH KUMAR
Partner

Membership No. 515529

PLACE: DELHI, INDIA

DATE : 16/05/2025

UDIN:

For and on behalf of the Board

(ANURAG GUPTA)

Managing Director

Roto Pumps GmbH

Statement of Profit and Loss Account for the Year Ended March 31, 2025

(Amount in €)

PARTICULARS	Note	Year Ended 31ST MARCH,2025	Year Ended 31ST MARCH,2024
INCOME			
Revenue from Operations	13	38,43,112.24	36,06,300.42
Other Income	14	84,976.90	35,911.67
TOTAL INCOME		39,28,089.14	36,42,212.09
EXPENSES			
Cost of Goods Sold	15	25,87,165.20	23,86,865.63
Change in Inventories		(28,790.46)	(1,71,479.93)
Employee Benefits Expense	16	6,28,083.00	7,39,287.26
Finance Costs	17	26,237.84	27,560.83
Depreciation & Amortisation Expense	18	17,711.30	25,987.42
Other Expenses	19	4,75,321.19	3,90,712.98
TOTAL EXPENSES		37,05,728.07	33,98,934.19
Profit before Extraordinary Items & Tax		2,22,361.07	2,43,277.90
Prior period items		502.90	-
Profit before Tax		2,21,858.17	2,43,277.90
Tax expenses			
Current tax		63,407.00	24,884.00
Deferred Tax		809.00	28,004.45
Short/(Excess) Provisions- earlier years		-	(597.87)
Profit for the year after tax		1,57,642.17	1,90,987.32
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans			
Total Other Comprehensive Income/(Loss) for the Year (Net of Tax)		-	-
Total comprehensive income for the year		1,57,642.17	1,90,987.32
The Significant Accounting policies and accompanying notes mentioned are an intergral part of financial statements	1 to 19		

As per our report of even date.

For Sangal & Associates

Chartered Accountants

(Registration No. 024182N)

MANISH KUMAR

Partner

Membership No. 515529

PLACE: DELHI, INDIA

DATE : 16/05/2025

UDIN:

For and on behalf of the Board

(ANURAG GUPTA)

Managing Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1 PROPERTY, PLANT AND EQUIPMENT

Particulars	DEEMED COST/GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK	
	Balance as at 31st March, 2024	Additions/Reclassification	Disposals	Balance as at 31st March, 2025	Balance as at 31st March, 2024	Depreciation/Amortization expenses	Eliminated/ Addition on disposals/Reclassification of assets	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
Prepayments on operat./office equ.	-			-	-			-	-	-
Leasehold improvements	20,865.74			20,865.74	20,428.74	435.00		20,863.74	2.00	437.00
Other operating and office equipment	39,771.15	2,955.02		42,726.17	20,239.15	4,930.02		25,169.17	17,557.00	19,532.00
Tools and Equipment	3,000.00			3,000.00	1,023.00	214.00		1,237.00	1,763.00	1,977.00
Paved courtyards / other paved surfaces	5,000.00			5,000.00	4,886.00	113.00		4,999.00	1.00	114.00
Operating facilities	44,000.00			44,000.00	3,256.00	3,005.00		6,261.00	37,739.00	40,744.00
Other transportation resources	25,176.67			25,176.67	12,461.67	4,160.00		16,621.67	8,555.00	12,715.00
Office equipment	28,644.32			28,644.32	11,305.32	1,877.00		13,182.32	15,462.00	17,339.00
Low-value assets	22,073.98	2,977.28		25,051.26	22,073.98	2,977.28		25,051.26	-	-
Computers	813.44			813.44	812.44			812.44	1.00	1.00
Total	1,89,345.30	5,932.30	-	1,95,277.60	96,486.30	17,711.30	-	1,14,197.60	81,080.00	92,859.00

CAPITAL WORK IN PROGRESS

Particulars	DEEMED COST/GROSS BLOCK				ACCUMULATED DEPRECIATION/AMORTIZATION				NET BLOCK	
	Balance as at 31st March, 2024	Additions/Reclassification	Disposals	Balance as at 31st March, 2025	Balance as at 31st March, 2024	Depreciation/Amortization	Eliminated/ Addition on	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
Capital Work in Progress	-	4,970.00		4,970.00	-	-		-	4,970.00	-
Total	-	4,970.00	-	4,970.00	-	-	-	-	4,970.00	-



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS AT AT 31ST MARCH,2025

2 INVENTORIES

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
a) Trading Goods	12,49,196.03	11,43,104.00
b) Goods-In Transit	1,33,584.85	1,97,275.21
TOTAL	13,82,780.88	13,40,379.21

(i) The mode of valuation has been stated in Significant Accounting Policies of Standalone Financial Statements.

3 TRADE RECEIVABLES

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
Unsecured unless stated otherwise (Considered Good)		
Trade Receivables	12,42,685.29	10,95,058.60
TOTAL	12,42,685.29	10,95,058.60

4 CASH AND CASH EQUIVALENTS

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
i) Cash and cash equivalents		
a) Balance with banks	1,59,925.44	54,697.72
b) Cash in Hand	-	-
c) Remittance in Transit	-	-
d) Term Deposit	-	-
TOTAL	1,59,925.44	54,697.72

5 OTHER FINANCIAL ASSETS-SHORT TERM

(Amount in €)

PARTICULARS	As at	As At
	31ST MARCH,2025	31ST MARCH,2024
a) Interest accrued on Bank deposits	-	-
b) Security Deposits	8,322.54	16,345.00
TOTAL	8,322.54	16,345.00

6 OTHER CURRENT ASSETS

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
(Unsecured and considered good)		
a) Capital Advances	-	-
b) Deposit with Authorities	382.20	664.14
c) Advance Income Tax & Withholding Tax	-	-
d) Prepaid Expenses	3,761.99	8,189.13
e) Vat Receivable (Net off Liabilities)	37,638.55	-
f) Imprest to Staff	4,270.00	4,270.00
TOTAL	46,052.74	13,123.27



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

7	EQUITY SHARE CAPITAL	Particulars	(Amount in €)	(Amount in €)
			As at 31st March, 2025	As at 31st March, 2024
	Opening Balance		5,00,000.00	5,00,000.00
	Changes in equity share capital during the year 2024-25		-	-
	Closing Balance		5,00,000.00	5,00,000.00

OTHER EQUITY		(Amount in €)				(Amount in €)				
		As at 31st March, 2025				As at 31st March, 2024				
Particulars	Reserves and Surplus			Total Other Equity	Total	Reserves and Surplus			Total Other Equity	Total
	Securities Premium	General Reserve	Retained Earnings			Securities Premium	General Reserve	Retained Earnings		
Opening Balance	-	-	2,746.41	2,746.41	2,746.41	-	-	(1,88,240.91)	(1,88,240.91)	(1,88,240.91)
Profit for the during year 2024-25			1,57,642.17	-	1,57,642.17			1,90,987.32	-	1,90,987.32
Other comprehensive income for the year 2024-25 (net of tax)				-					-	
- Changes in Foreign Currency Monetary Item translation difference account (FCMITDA)										
Remeasurement of Net defined benefit liability/(asset) (net of tax)			1,57,642.17	-	1,57,642.17			1,90,987.32	-	1,90,987.32
Total comprehensive income for the year	-	-				-	-			
Add: Security premium on shares issued during the year										
Add: Share issue Expenses										
Add: Adjustment for ROU Recognition										
Less: Appropriations										
Declaration of dividend										
Loss on disposal of investment and Recognition of NCI										
Closing Balance	-	-	1,60,388.58	2,746.41	1,60,388.58	-	-	2,746.41	(1,88,240.91)	2,746.41



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS AT AT 31ST MARCH,2025

9 NON CURRENT LIABILITIES - BORROWINGS

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
<u>UNSECURED</u>		
From Banks & Financing Companies	-	-
From Related Parties	3,00,000.00	3,95,984.00
TOTAL	3,00,000.00	3,95,984.00

10 TRADE PAYABLES

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
Trade Payables to Related Parties	16,39,212.99	14,37,401.68
Trade Payables to Others	-	-
TOTAL	16,39,212.99	14,37,401.68

11 OTHER CURRENT LIABILITIES

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
Employment Tax Payable	9,260.63	6,750.22
VAT payable (Net of Input)	-	18,280.96
Accured Expenses Payable	15,100.13	14,399.21
Imprest Payable to Staff	-	-
Salary Payable	-	-
Advance from Debtors	6,476.34	1,30,006.65
Interest Payable On Loan	1,94,620.22	72,346.67
TOTAL	2,25,457.32	2,41,783.71

12 PROVISIONS

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
Provision for Income tax	1,00,758.00	34,547.00
TOTAL	1,00,758.00	34,547.00



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2025

13 REVENUE FROM OPERATIONS

(Amount in €)

PARTICULARS	Year Ended		Year Ended	
	31ST MARCH,2025		31ST MARCH,2024	
Sale of Products	38,43,112.24		36,06,300.42	
	-	38,43,112.24	-	36,06,300.42
GROSS REVENUE FROM OPERATIONS		38,43,112.24		36,06,300.42

14 OTHER INCOME

(Amount in €)

PARTICULARS	Year Ended		Year Ended	
	31ST MARCH,2025		31ST MARCH,2024	
Interest Income				
- On Bank Deposits	-		-	
- Others	-	-	-	-
Discounts Received		35,405.14		505.90
Other Income		22,396.78		22,034.56
Compensation & Claim Received		18,439.16		11,528.56
Subsidies Received		-		-
Miscellaneous Receipts		8,735.82		1,842.65
TOTAL		84,976.90		35,911.67



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2025

15 COST OF GOODS SOLD

(Amount in €)

PARTICULARS	Year Ended	Year Ended
	31ST MARCH,2025	31ST MARCH,2024
Purchase of Goods	23,84,006.41	22,73,932.78
Purchase of Services	58,607.10	12,737.42
Custom Duty & Import Duty	24,720.37	19,664.07
Freight, Cartage, Clearing & Insurance	1,19,831.32	80,531.36
TOTAL	25,87,165.20	23,86,865.63

16 EMPLOYEE BENEFITS EXPENSES

(Amount in €)

PARTICULARS	Year Ended	Year Ended
	31ST MARCH,2025	31ST MARCH,2024
Wages, Salary & Other Allowances	4,96,233.16	5,97,576.39
Employment Taxes	1,04,125.84	1,13,946.87
Staff Welfare	27,724.00	27,764.00
TOTAL	6,28,083.00	7,39,287.26

17 FINANCE COST

(Amount in €)

PARTICULARS	Year Ended	Year Ended
	31ST MARCH,2025	31ST MARCH,2024
INTEREST :		
On Term Loans	-	-
On Others borrowings		
-Interest on Loan from Related Entities	26,237.84	27,560.83
Interest on Lease Liabilities	-	-
TOTAL	26,237.84	27,560.83

18 DEPRECIATION & AMORTISATION EXPENSE

(Amount in €)

PARTICULARS	Year Ended	Year Ended
	31ST MARCH,2025	31ST MARCH,2024
Depreciation on Property, plant & equipment	17,711.30	25,987.42
Depreciation on Right-to-use Assets	-	-
Depreciation on Intangible assets	-	-
TOTAL	17,711.30	25,987.42

Refer Note no. 1



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2025

19 OTHER EXPENSES

(Amount in €)

PARTICULARS	As at	As at
	31ST MARCH,2025	31ST MARCH,2024
Office Expenses	11,015.62	5,728.06
Repairs :		
Equipment	10,709.55	15,663.65
Others	1,130.51	-
Insurance Charges	5,362.70	3,722.64
Travelling & Conveyance	36,374.40	32,434.66
Postage & Telephone	5,426.69	6,559.84
Professional & Consultancy	25,817.65	10,457.50
Vehicle Running & Maintenance	84,980.65	86,273.68
Rent	51,345.80	53,139.82
Excise Duty		
Rates, Taxes & Licenses	4,143.43	2,211.88
Membership & Subscription		
Packing & Forwarding Expenses	78,546.97	42,778.09
Commission & Discount	4,998.65	328.94
Advertisement & Exhibitions Expenses	41,747.45	43,433.17
Accounting Charges	59,624.87	47,086.30
Loss on sale of fixed assets	-	-
Foreign Exchange Diff. - Foreign Operations & Others	86.68	(885.45)
Bad Debts	-	435.71
Business Promotion	20,811.44	23,218.04
CSR Expenditure	920.02	2,783.59
Bank Charges	11,736.94	8,405.67
Warranties	18,391.70	6,524.55
Miscellaneous Expenses	2,149.47	412.64
TOTAL	4,75,321.19	3,90,712.98

