

**INDEPENDENT AUDITOR'S REPORT****TO THE BOARD OF DIRECTORS OF ROTO PUMPS GmbH.****Report on the Special Purpose Standalone Financial Statements****Opinion**

We have audited the accompanying Special Purpose Financial Statements of **ROTO PUMPS GmbH**. ("the Company"), which comprise the balance sheet as at March 31, 2024, the statement of profit and loss account for the year then ended, and notes to the financial statements.

The Special Purpose Standalone Financial Statements have been prepared by the Management of the Company for the limited purpose of filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 for the year ended March 31, 2024.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements are prepared, in all material respects, in accordance with applicable reporting framework. We have not audited the previous year's figures of balance sheet and profit and loss account.

**Basis for Opinion**

We conducted our audit of the Special Purpose Financial Statements in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Special Purpose Financial Statements**

The Company's Board of directors is responsible for the preparation of the Special Purpose Financial Statements in accordance with the aforesaid Accounting Standards and the accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

**T-19, LOWER GROUND FLOOR, GREEN PARK MAIN, NEW DELHI - 110016****TEL.: +91 11 4606 6444****E-MAIL: info@sangal.in****MUMBAI | BENGALURU | SHAMLI | UDHAM SINGH NAGAR | KOLKATA****UNITED ARAB EMIRATES**

In preparing the Special Purpose financial statements, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Special Purpose Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Restriction on Distribution and Use**

This report is intended solely for the information of the company and its **ultimate holding company's board of directors** for filing Annual Performance Report as required by the Foreign Exchange Management (Overseas Investment) Regulations, 2022 to Reserve Bank of India and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, and ultimate holding company's board of directors, for our audit work, for this report, or for the opinions we have formed.

**For SANGAL & ASSOCIATES**

Chartered accountants

Firm Registration No. - 024182N

  
Manish Kumar

Partner

Member No. 515529

Place: Delhi

Date: 29-05-2024

UDIN:- 24 515529 BK FV XR 9421



**Roto Pumps GmbH**

Balance Sheet as at March 31, 2024

(Amount in € )

| PARTICULARS  | Note No | As at               | As at               |
|--|---------|---------------------|---------------------|
|  |         | 31ST MARCH, 2024    | 31ST MARCH, 2023    |
| <b>ASSETS</b>  |         |                     |                     |
| <b>NON-CURRENT ASSETS</b>  |         |                     |                     |
| (a) Property, Plant and Equipment  | 4       | 92,859.00           | 1,03,112.00         |
| (b) Other Intangible assets  |         | -                   | -                   |
| (c) Deferred Tax Assets (Net)  |         | -                   | 28,004.45           |
| <b>TOTAL NON-CURRENT ASSETS</b>  |         | <b>92,859.00</b>    | <b>1,31,116.45</b>  |
| <b>CURRENT ASSETS</b>  |         |                     |                     |
| (a) Inventories  | 5       | 13,40,379.21        | 13,17,991.47        |
| (b) Financial Assets   |         |                     |                     |
| (i) Trade receivables  | 6       | 10,95,058.60        | 7,71,710.00         |
| (ii) Cash and cash equivalents   | 7       | 54,697.72           | 26,027.60           |
| (iii) Other financial assets   | 8       | 16,345.00           | 16,345.00           |
| (c) Other current assets   | 9       | 13,123.27           | 49,726.36           |
| <b>TOTAL CURRENT ASSETS</b>  |         | <b>25,19,603.80</b> | <b>21,81,800.43</b> |
| <b>TOTAL ASSETS</b>  |         | <b>26,12,462.80</b> | <b>23,12,916.88</b> |
| <b>EQUITY AND LIABILITIES</b>  |         |                     |                     |
| <b>EQUITY</b>  |         |                     |                     |
| (a) Equity Share Capital   | 2       | 5,00,000.00         | 5,00,000.00         |
| (b) Other Equity   | 3       | 2,746.41            | (1,88,240.91)       |
| <b>TOTAL EQUITY</b>  |         | <b>5,02,746.41</b>  | <b>3,11,759.09</b>  |
| <b>NON-CURRENT LIABILITIES</b>   |         |                     |                     |
| (a) Financial Liabilities  |         |                     |                     |
| (i) Borrowings   | 10      | 3,95,984.00         | 5,96,796.00         |
| <b>TOTAL NON-CURRENT LIABILITIES</b>   |         | <b>3,95,984.00</b>  | <b>5,96,796.00</b>  |
| <b>CURRENT LIABILITIES</b>   |         |                     |                     |
| (a) Financial Liabilities  |         |                     |                     |
| (i) Borrowings   |         | -                   | -                   |
| (ii) Trade payables  | 11      | 14,37,401.68        | 13,09,950.27        |
| (b) Other current liabilities  | 12      | 2,41,783.71         | 87,886.52           |
| (c) Provisions   | 13      | 34,547.00           | 6,525.06            |
| <b>TOTAL CURRENT LIABILITIES</b>   |         | <b>17,13,732.39</b> | <b>14,04,361.79</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>  |         | <b>26,12,462.80</b> | <b>23,12,916.88</b> |
| The company information & policies and accompanying notes mentioned are an integral part of financial statements | 1 to 20 |                     |                     |

As per our report of even date.

For Sangal & Associates

Chartered Accountants

(Registration No.-024182N)

MANISH KUMAR

Partner

Membership No. 515529

PLACE: DELHI, INDIA

DATE: 29-05-2024

UDIN: 24515529BK FVXR9421

For and on behalf of the Board

*Anurag Gupta*

(ANURAG GUPTA)

Managing Director

**Roto Pumps GmbH**

**Statement of Profit and Loss Account for the Year Ended March 31, 2024**

(Amount in € )

| PARTICULARS   | Note | Year Ended          | Year Ended          |
|---|------|---------------------|---------------------|
|   |      | 31ST MARCH,2024     | 31ST MARCH,2023     |
| <b>INCOME</b>   |      |                     |                     |
| Revenue from Operations   | 14   | 36,06,300.42        | 35,44,832.69        |
| Other Income  | 15   | 35,911.67           | 31,669.02           |
| <b>TOTAL INCOME</b>   |      | <b>36,42,212.09</b> | <b>35,76,501.71</b> |
| <b>EXPENSES</b>   |      |                     |                     |
| Cost of Goods Sold  | 16   | 23,86,865.63        | 29,14,072.95        |
| Change in Inventories   |      | (1,71,479.93)       | (5,70,543.75)       |
| Employee Benefits Expense   | 17   | 7,39,287.26         | 6,17,472.15         |
| Finance Costs   | 18   | 27,560.83           | 41,169.00           |
| Depreciation & Amortisation Expense   | 19   | 25,987.42           | 25,376.85           |
| Other Expenses  | 20   | 3,90,712.98         | 4,67,006.56         |
| <b>TOTAL EXPENSES</b>   |      | <b>33,98,934.19</b> | <b>34,94,553.76</b> |
| Profit before Extraordinary Items & Tax   |      | <b>2,43,277.90</b>  | <b>81,947.95</b>    |
| Prior period items  |      | -                   | -                   |
| <b>Profit before Tax</b>  |      | <b>2,43,277.90</b>  | <b>81,947.95</b>    |
| Tax expenses  |      |                     |                     |
| Current tax   |      | 24,884.00           | -                   |
| Deferred Tax  |      | 28,004.45           | 36,437.71           |
| Short/(Excess) Provisions- earlier years  |      | (597.87)            | 1,327.03            |
| <b>Profit for the year after tax</b>  |      | <b>1,90,987.32</b>  | <b>44,183.21</b>    |
| <b>Other Comprehensive Income</b>   |      |                     |                     |
| (i) Items that will not be reclassified to profit or loss   |      |                     |                     |
| - Remeasurement of Defined benefit plans  |      |                     |                     |
| <b>Total Other Comprehensive Income/(Loss) for the Year (Net of Tax)</b>  |      | <b>-</b>            | <b>-</b>            |
| <b>Total comprehensive income for the year</b>  |      | <b>1,90,987.32</b>  | <b>44,183.21</b>    |
| The Significant Accounting policies and accompanying notes mentioned are an integral part of financial statements |      |                     |                     |

As per our report of even date.

For Sangal & Associates

Chartered Accountants

(Registration No. 0241827)

  
  
**MANISH KUMAR**  
 Partner

Membership No. 515529

PLACE: DELHI, INDIA

DATE: 29-05-2024

UDIN: 24515529 BK FV X R 9421

For and on behalf of the Board



(ANURAG GUPTA)

Managing Director

Roto Pumps GmbH

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2024

2

| Particulars   | (Amount in €.)         |                        |
|---|------------------------|------------------------|
|   | As at 31st March, 2024 | As at 31st March, 2023 |
| <b>Opening Balance</b>                                    | 5,00,000.00            | 5,00,000.00            |
| Changes in equity, share capital, during the year 2023-24 | -                      | -                      |
| <b>Closing Balance</b>                                    | 5,00,000.00            | 5,00,000.00            |

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| Particulars  | (Amount in €.)         |                 |                   |               | (Amount in €.)         |                 |                   |               |
|--|------------------------|-----------------|-------------------|---------------|------------------------|-----------------|-------------------|---------------|
|  | As at 31st March, 2024 |                 |                   |               | As at 31st March, 2023 |                 |                   |               |
|  | Securities Premium     | General Reserve | Retained Earnings | Total         | Securities Premium     | General Reserve | Retained Earnings | Total         |
| <b>Opening Balance</b>   | -                      | -               | (1,88,240.91)     | (1,88,240.91) | -                      | -               | (2,32,424.12)     | (2,32,424.12) |
| Profit for the during year 2023-24   | -                      | -               | 1,90,987.32       | 1,90,987.32   | -                      | -               | 44,183.21         | 44,183.21     |
| <b>Other comprehensive income for the year 2023-24 (net of tax)</b>                  | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| - Changes in Foreign Currency Monetary Item translation difference account (FCMTTDA) | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| Remeasurement of Net defined benefit liability (asset) (net of tax)                  | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| <b>Total comprehensive income for the year</b>                                       | -                      | -               | 1,90,987.32       | 1,90,987.32   | -                      | -               | 44,183.21         | 44,183.21     |
| Add Security premium on shares issued during the year                                | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| Add Share issue Expenses   | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| Add Adjustment for ROU Recognition   | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| <b>Less: Appropriations</b>  | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| Declaration of dividend  | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| Loss on disposal of investment and Recognition of NCI                                | -                      | -               | -                 | -             | -                      | -               | -                 | -             |
| <b>Closing Balance</b>   | -                      | -               | 2,746.41          | (1,88,240.91) | -                      | -               | (1,88,240.91)     | (2,32,424.12) |
|  |                        |                 | 2,746.41          | 2,746.41      |                        |                 | (1,88,240.91)     | (1,88,240.91) |



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

4 PROPERTY, PLANT AND EQUIPMENT

| Particulars   | DEEMED COST/GROSS BLOCK        |                            |           |                                | ACCUMULATED DEPRECIATION/AMORTIZATION |                                    |  |                                | NET BLOCK                      |                                |
|---|--------------------------------|----------------------------|-----------|--------------------------------|---------------------------------------|------------------------------------|--|--------------------------------|--------------------------------|--------------------------------|
|   | Balance as at 31st March, 2023 | Additions/Reclassification | Disposals | Balance as at 31st March, 2024 | Balance as at 31st March, 2023        | Depreciation/Amortization expenses | Eliminated/ Addition on disposals/Reclassification of assets | Balance as at 31st March, 2024 | Balance as at 31st March, 2024 | Balance as at 31st March, 2023 |
| Prepayments on operat./office equ.  | -                              |                            |           | -                              | -                                     |                                    |  | -                              | -                              | -                              |
| Leasehold improvements  | 20,865.74                      |                            |           | 20,865.74                      | 15,132.74                             | 5,296.00                           |  | 20,428.74                      | 437.00                         | 5,733.00                       |
| Other operating and office equipment  | 28,506.37                      | 11,264.78                  |           | 39,771.15                      | 15,309.37                             | 4,929.78                           |  | 20,239.15                      | 19,532.00                      | 13,197.00                      |
| Tools and Equipment   | 3,000.00                       |                            |           | 3,000.00                       | 809.00                                | 214.00                             |  | 1,023.00                       | 1,977.00                       | 2,191.00                       |
| Paved courtyards / other paved surfaces/paved courtyards / other paved surfaces | 5,000.00                       |                            |           | 5,000.00                       | 3,490.00                              | 1,396.00                           |  | 4,886.00                       | 114.00                         | 1,510.00                       |
| Operating facilities  | 44,000.00                      |                            |           | 44,000.00                      | 251.00                                | 3,005.00                           |  | 3,256.00                       | 40,744.00                      | 43,749.00                      |
| Other transportation resources  | 24,000.00                      | 1,176.67                   |           | 25,176.67                      | 8,313.00                              | 4,148.67                           |  | 12,461.67                      | 12,715.00                      | 15,687.00                      |
| Office equipment  | 28,644.32                      |                            |           | 28,644.32                      | 7,621.32                              | 3,684.00                           |  | 11,305.32                      | 17,339.00                      | 21,023.00                      |
| Low-value assets  | 18,781.01                      | 3,292.97                   |           | 22,073.98                      | 18,781.01                             | 3,292.97                           |  | 22,073.98                      | -                              | -                              |
| Computers   | 813.44                         |                            |           | 813.44                         | 791.44                                | 21.00                              |  | 812.44                         | 1.00                           | 22.00                          |
| <b>Total</b>  | <b>1,73,610.88</b>             | <b>15,734.42</b>           | <b>-</b>  | <b>1,89,345.30</b>             | <b>70,498.88</b>                      | <b>25,987.42</b>                   | <b>-</b>   | <b>96,486.30</b>               | <b>92,859.00</b>               | <b>1,03,112.00</b>             |

(Amount in € )



## Roto Pumps GmbH

### NOTES ON FINANCIAL STATEMENTS AT AT 31ST MARCH,2024

#### 5 INVENTORIES

(Amount in € )

| PARTICULARS         | As at               | As at               |
|---------------------|---------------------|---------------------|
|                     | 31ST MARCH,2024     | 31ST MARCH,2023     |
| a) Trading Goods    | 11,43,104.00        | 11,19,917.27        |
| b) Goods-In Transit | 1,97,275.21         | 1,98,074.20         |
| <b>TOTAL</b>        | <b>13,40,379.21</b> | <b>13,17,991.47</b> |

(i) The mode of valuation has been stated in Significant Accounting Policies of Standalone Financial Statements.

#### 6 TRADE RECEIVABLES

(Amount in € )

| PARTICULARS  | As at               | As at              |
|--|---------------------|--------------------|
|  | 31ST MARCH,2024     | 31ST MARCH,2023    |
| Unsecured unless stated otherwise (Considered Good)<br>Trade Receivables | 10,95,058.60        | 7,71,710.00        |
| <b>TOTAL</b>   | <b>10,95,058.60</b> | <b>7,71,710.00</b> |

#### 7 CASH AND CASH EQUIVALENTS

(Amount in € )

| PARTICULARS                  | As at            | As at            |
|------------------------------|------------------|------------------|
|                              | 31ST MARCH,2024  | 31ST MARCH,2023  |
| i) Cash and cash equivalents |                  |                  |
| a) Balance with banks        | 54,697.72        | 26,027.60        |
| b) Cash in Hand              | -                | -                |
| c) Remittance in Transit     | -                | -                |
| d) Term Deposit              | -                | -                |
| <b>TOTAL</b>                 | <b>54,697.72</b> | <b>26,027.60</b> |

#### 8 OTHER FINANCIAL ASSETS-SHORT TERM

(Amount in € )

| PARTICULARS                          | As at            | As At            |
|--------------------------------------|------------------|------------------|
|                                      | 31ST MARCH,2024  | 31ST MARCH,2023  |
| a) Interest accrued on Bank deposits | -                | -                |
| b) Security Deposits                 | 16,345.00        | 16,345.00        |
| <b>TOTAL</b>                         | <b>16,345.00</b> | <b>16,345.00</b> |

#### 9 OTHER CURRENT ASSETS

(Amount in € )

| PARTICULARS                             | As at            | As at            |
|---|------------------|------------------|
|   | 31ST MARCH,2024  | 31ST MARCH,2023  |
| ( Unsecured and considered good)        |                  |                  |
| a) Capital Advances                     | -                | -                |
| b) Deposit with Authorities             | 664.14           | -                |
| c) Advance Income Tax & Withholding Tax | -                | -                |
| a) Prepaid Expenses                     | 8,189.13         | 8,327.50         |
| e) Vat Receivable (Net off Liabilities) | -                | 41,398.86        |
| b) Imprest to Staff                     | 4,270.00         | -                |
| <b>TOTAL</b>                            | <b>13,123.27</b> | <b>49,726.36</b> |





**Roto Pumps GmbH**

**NOTES ON FINANCIAL STATEMENTS AT AT 31ST MARCH,2024**

**10 NON CURRENT LIABILITIES - BORROWINGS**

| PARTICULARS                      | (Amount in € )           |                          |
|----------------------------------|--------------------------|--------------------------|
|                                  | As at<br>31ST MARCH,2024 | As at<br>31ST MARCH,2023 |
| <b>UNSECURED</b>                 |                          |                          |
| From Banks & Financing Companies | -                        | -                        |
| From Related Parties             | 3,95,984.00              | 5,96,796.00              |
| <b>TOTAL</b>                     | <b>3,95,984.00</b>       | <b>5,96,796.00</b>       |

**11 TRADE PAYABLES**

| PARTICULARS                       | (Amount in € )           |                          |
|-----------------------------------|--------------------------|--------------------------|
|                                   | As at<br>31ST MARCH,2024 | As at<br>31ST MARCH,2023 |
| Trade Payables to Related Parties | 14,37,401.68             | 13,09,950.27             |
| Trade Payables to Others          | -                        | -                        |
| <b>TOTAL</b>                      | <b>14,37,401.68</b>      | <b>13,09,950.27</b>      |

**12 OTHER CURRENT LIABILITIES**

| PARTICULARS                | (Amount in € )           |                          |
|----------------------------|--------------------------|--------------------------|
|                            | As at<br>31ST MARCH,2024 | As at<br>31ST MARCH,2023 |
| Employment Tax Payable     | 6,750.22                 | 8,394.35                 |
| VAT payable (Net of Input) | 18,280.96                | -                        |
| Accrued Expenses Payable   | 14,399.21                | 8,176.88                 |
| Imprest Payable to Staff   | -                        | 1,786.82                 |
| Salary Payable             | -                        | 918.55                   |
| Advance from Debtors       | 1,30,006.65              | 23,776.61                |
| Interest Payable On Loan   | 72,346.67                | 44,833.31                |
| <b>TOTAL</b>               | <b>2,41,783.71</b>       | <b>87,886.52</b>         |

**13 PROVISIONS**

| PARTICULARS              | (Amount in € )           |                          |
|--------------------------|--------------------------|--------------------------|
|                          | As at<br>31ST MARCH,2024 | As at<br>31ST MARCH,2023 |
| Provision for Income tax | 34,547.00                | 6,525.00                 |
| <b>TOTAL</b>             | <b>34,547.00</b>         | <b>6,525.00</b>          |



**Roto Pumps GmbH**

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

**14 REVENUE FROM OPERATIONS**

(Amount in € )

| PARTICULARS                          | Year Ended      |                     | Year Ended      |                     |
|--------------------------------------|-----------------|---------------------|-----------------|---------------------|
|                                      | 31ST MARCH,2024 |                     | 31ST MARCH,2023 |                     |
| Sale of Products                     | 36,06,300.42    |                     | 35,44,832.69    |                     |
|                                      | -               | 36,06,300.42        | -               | 35,44,832.69        |
| <b>GROSS REVENUE FROM OPERATIONS</b> |                 | <b>36,06,300.42</b> |                 | <b>35,44,832.69</b> |

**15 OTHER INCOME**

(Amount in € )

| PARTICULARS                   | Year Ended      |                  | Year Ended      |                  |
|-------------------------------|-----------------|------------------|-----------------|------------------|
|                               | 31ST MARCH,2024 |                  | 31ST MARCH,2023 |                  |
| Interest Income               |                 |                  |                 |                  |
| - On Bank Deposits            | -               |                  | -               |                  |
| - Others                      | -               |                  | -               |                  |
| Discounts Received            |                 | 505.90           |                 | 347.02           |
| Other Income                  |                 | 22,034.56        |                 | 23,443.80        |
| Compensation & Claim Received |                 | 11,528.56        |                 | 7,828.20         |
| Subsidies Received            |                 | -                |                 | -                |
| Miscellaneous Receipts        |                 | 1,842.65         |                 | 50.00            |
| <b>TOTAL</b>                  |                 | <b>35,911.67</b> |                 | <b>31,669.02</b> |



**Roto Pumps GmbH**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024**

**16 COST OF GOODS SOLD**

(Amount in € )

| PARTICULARS                            | Year Ended          | Year Ended          |
|--|---------------------|---------------------|
|  | 31ST MARCH,2024     | 31ST MARCH,2023     |
| Purchase of Goods                      | 22,73,932.78        | 27,82,538.37        |
| Purchase of Services                   | 12,737.42           | 3,903.95            |
| Custom Duty & Import Duty              | 19,664.07           | 21,423.22           |
| Freight, Cartage, Clearing & Insurance | 80,531.36           | 1,06,207.41         |
| <b>TOTAL</b>                           | <b>23,86,865.63</b> | <b>29,14,072.95</b> |

**17 EMPLOYEE BENEFITS EXPENSES**

(Amount in € )

| PARTICULARS                      | Year Ended         | Year Ended         |
|----------------------------------|--------------------|--------------------|
|                                  | 31ST MARCH,2024    | 31ST MARCH,2023    |
| Wages, Salary & Other Allowances | 5,97,576.39        | 4,95,754.78        |
| Employment Taxes                 | 1,13,946.87        | 92,280.37          |
| Staff Welfare                    | 27,764.00          | 29,437.00          |
| <b>TOTAL</b>                     | <b>7,39,287.26</b> | <b>6,17,472.15</b> |

**18 FINANCE COST**

(Amount in € )

| PARTICULARS                             | Year Ended       | Year Ended       |
|---|------------------|------------------|
|   | 31ST MARCH,2024  | 31ST MARCH,2023  |
| <b>INTEREST :</b>                       |                  |                  |
| On Term Loans                           | -                | -                |
| <b>On Others borrowings</b>             |                  |                  |
| -Interest on Loan from Related Entities | 27,560.83        | 41,169.00        |
| Interest on Lease Liabilities           | -                | -                |
| <b>TOTAL</b>                            | <b>27,560.83</b> | <b>41,169.00</b> |

**19 DEPRECIATION & AMORTISATION EXPENSE**

(Amount in € )

| PARTICULARS                                 | Year Ended       | Year Ended       |
|---|------------------|------------------|
|   | 31ST MARCH,2024  | 31ST MARCH,2023  |
| Depreciation on Property, plant & equipment | 25,987.42        | 25,376.85        |
| Depreciation on Right-to-use Assets         | -                | -                |
| Depreciation on Intangible assets           | -                | -                |
| <b>TOTAL</b>                                | <b>25,987.42</b> | <b>25,376.85</b> |

Refer Note no. 4



Roto Pumps GmbH

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

20 OTHER EXPENSES

| PARTICULARS  | (Amount in € )           |                          |
|--|--------------------------|--------------------------|
|  | As at<br>31ST MARCH,2024 | As at<br>31ST MARCH,2023 |
| Office Expenses                                      | 5,728.06                 | 15,379.76                |
| Repairs :  |                          |                          |
| Equipment  | 15,663.65                | 7,560.86                 |
| Insurance Charges                                    | 3,722.64                 | 3,949.81                 |
| Travelling & Conveyance                              | 32,434.66                | 37,901.31                |
| Postage & Telephone                                  | 6,559.84                 | 6,793.58                 |
| Professional & Consultancy                           | 10,457.50                | 6,883.35                 |
| Vehicle Running & Maintenance                        | 86,273.68                | 84,001.44                |
| Rent   | 53,139.82                | 47,429.91                |
| Excise Duty  |                          |                          |
| Rates, Taxes & Licenses                              | 2,211.88                 | 2,587.78                 |
| Membership & Subscription                            |                          |                          |
| Packing & Forwarding Expenses                        | 42,778.09                | 30,671.38                |
| Commission & Discount                                | 328.94                   | 7,570.81                 |
| Advertisement & Exhibitions Expenses                 | 43,433.17                | 1,07,423.43              |
| Accounting Charges                                   | 47,086.30                | 64,514.79                |
| Loss on sale of fixed assets                         | -                        | 492.00                   |
| Foreign Exchange Diff. - Foreign Operations & Others | (885.45)                 | 4,200.49                 |
| Bad Debts  | 435.71                   |                          |
| Business Promotion                                   | 23,218.04                | 22,238.16                |
| CSR Expenditure                                      | 2,783.59                 | 1,964.11                 |
| Bank Charges   | 8,405.67                 | 12,967.16                |
| Warranties   | 6,524.55                 | 2,000.00                 |
| Miscellaneous Expenses                               | 412.64                   | 476.43                   |
| <b>TOTAL</b>   | <b>3,90,712.98</b>       | <b>4,67,006.56</b>       |

