



Quarterly Financial Statements

period Ended 31. March 2023

Roto Pumps GmbH

Fockestraße 5/2
88471 Laupheim

KANZLEI IM STEINERHAUS

Dettenrieder-Roggenstein-Hartmann
Steuerberater Partnerschaft mbB
Kapellenstraße 37
88471 Laupheim



KANZLEI IM STEINERHAUS Kapellenstraße 37 | 88471 Laupheim

Board of Directors
Roto Pumps GmbH
Fockestraße 5-2
88471 Laupheim
Germany

Dr. Dominik Dettenrieder
Dipl. Kaufmann, Steuerberater

Markus Roggenstein
Dipl. Finanzwirt (FH), Steuerberater,
Fachberater für Internationales Steuerrecht

Simon Hartmann
Dipl. Finanzwirt (FH), Steuerberater

Angestellte Steuerberater
nach § 58 StBerG:

Josef Dettenrieder

Sabine Pernes

Ulrich Rebs

Nadine Raffensdorfer

Nicole Schnabel

Julia Wöller

16.05.2023
dd/sk

**To the Shareholders of
Roto Pumps GmbH**

In order to assist you to fulfil your duties under Indian and other international GAAP, we have prepared for your approval the quarterly financial statements of Roto Pumps GmbH as of 31. March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations the management has have given us.

The quarterly financial statements are prepared in accordance with the German income tax basis of accounting. Provisions for all expenses and statutory obligations are made. Applying adequate reconciliation statements, a transition from German law to Indian or other international GAAP is possible.

As a practising member of the Chamber of Tax Consultants in Stuttgart, Germany, we are subject to its ethical and other professional requirements. We did not audit or review the financial statements. For this reason, we have not verified the accuracy or completeness of the information and the explanations the management has given us. Therefore, we do not express any opinion on the quarterly statutory financial statements.

Dr. Dominik Dettenrieder
Dipl.-Kfm.
Steuerberater

Accounts as at 31/03/2023

Roto Pumps GmbH
Roto Pumpen GmbH
Roto Pumpen GmbH
Laupheim

ASSETS

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values			
135	Computer software		22.00	293.00
	Properties, rights equivalent to real property and buildings, including buildings on third-party land			
395	Paved courtyards / other paved surfaces		1,510.00	2,906.00
	Technical equipment and machinery			
470	Operating facilities		43,749.00	0.00
	Other equipment, operating and office equipment			
560	Other transportation resources	15,687.00		8,325.00
620	Tools	2,191.00		2,405.00
635	Office equipment	21,023.00		22,954.00
680	Leasehold improvements	5,733.00		11,029.00
690	Other operating and office equipment	<u>13,197.00</u>	57,831.00	9,162.00
	Finished goods and merchandise			
1140	Merchandise (inventories)	1,119,917.27		610,709.38
1141	Merchandise (inventories in transit)	<u>198,074.20</u>	1,317,991.47	131,834.85
	Advance payments received on orders			
1190	Payments received on account of orders		23,776.61-	82,639.96-
	Trade receivables			
1200	Trade receivables		771,710.00	1,185,973.93
	Other assets			
1355	Security deposits rem. term > 1 yr.	16,345.00		16,345.00
1420	Accounts receivable from VAT adv. paym.	37,897.41		0.00
1422	VAT receivables, previous year	0.00		750.91
1434	Input tax ded. following period/year	3,501.45		4,465.19
3300	Trade payables	<u>2,247.76</u>		<u>2,915.12</u>
		59,991.62		24,476.22
1401	Deductible input tax, 7%	2,595.67		0.00
1404	Deductible input tax on intra-EU acqstn 19%	2,922.78		0.00
1405	Deductible input tax, 16%	76.84		0.00
1406	Deductible input tax, 19%	134,289.02		0.00
1407	Deductible input tax sec 13b UStG 19%	3,438.80		0.00
1433	Acquisition tax liability	356,131.60		0.00
3804	VAT on intra-EU acquisitions, 19%	2,922.78-		0.00
3805	VAT, 16%	21.49-		0.00
Carried forward		<u>556,502.06</u>	<u>2,169,036.86</u>	<u>24,476.22</u> <u>1,902,952.20</u>

Commercial law

Accounts as at 31/03/2023

Roto Pumps GmbH
Roto Pumpen GmbH
Roto Pumpen GmbH
Laupheim

ASSETS

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	556,502.06	2,169,036.86	1,902,952.20 24,476.22
3806 VAT, 19%	376,445.56-		0.00
3820 VAT prepayments	116,626.08-		0.00
3837 VAT under section 13b UStG, 19%	<u>3,438.80-</u>		<u>0.00</u>
	0.00		0.00
		59,991.62	<u>24,476.22</u>
Cash on hand, central bank balances, bank balances, and checks			
1800 Bank	24,528.37		49,147.04
1810 Bank 1	<u>1,499.23</u>	26,027.60	2,099.23
Prepaid expenses			
1900 Prepaid expenses		8,327.50	36,656.11
Deferred tax assets			
1950 Deferred tax assets		28,004.45	64,442.16
		<u>2,291,388.03</u>	<u>2,079,772.96</u>

Accounts as at 31/03/2023

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TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Subscribed capital			
2900 Subscribed capital		500,000.00	500,000.00
Accumulated losses brought forward			
2978 Accumltd losses bef apprprtn net prft		232,424.12	332,744.36
Net income for the financial year			
Net income for the financial year		44,183.21	100,320.24
Provisions for taxes			
3020 Provisions for taxes		450.00	0.00
Other provisions			
3070 Other provisions	3,075.00		3,800.00
3090 Provsns warranties (contra acc 6790)	3,000.00		1,000.00
3095 Provsns period-end closing/ audit costs	4,000.00		4,000.00
3096 Provsns for record retntn obligations	<u>1,500.00</u>	11,575.00	1,000.00
Trade payables			
3300 Trade payables		1,312,198.03	1,687,075.27
Liabilities to affiliated companies			
3400 Liabilities to affiliated companies	596,796.00		93,002.00
3401 Liabltls to affltd comp,rem.term 1 yr.	<u>44,833.31</u>	641,629.31	3,520.68
Other liabilities			
1200 Trade receivables	0.00		1,786.01
1340 Receivables from employees (payroll)	1,786.82		0.00
3610 Credit card settlements	2,676.88		695.42
3720 Payroll liabilities	918.55		0.00
3730 Wage and church tax payables	6,875.76		12,376.77
3740 Social security liabilities	578.44		359.29
3759 Expctd contrb. owed social secur. funds	<u>940.15</u>		<u>911.87</u>
	13,776.60		16,129.36
1401 Deductible input tax, 7%	0.00		573.72-
1404 Dedctbl input tax on intra-EU acqstn 19%	0.00		1,499.87-
1405 Deductible input tax, 16%	0.00		55.58
1406 Deductible input tax, 19%	0.00		77,337.13-
1407 Dedctbl inpt tax sec 13b UStG 19%	0.00		1,432.16-
1433 Acquisition tax liability	0.00		218,950.06-
3804 VAT on intra-EU acquisitions, 19%	0.00		1,499.87
3805 VAT, 16%	0.00		27.69-
3806 VAT, 19%	0.00		177,338.74
3820 VAT prepayments	0.00		119,494.28
3837 VAT under section 13b UStG, 19%	0.00		1,432.16
Carried forward	<u>13,776.60</u>	<u>2,277,611.43</u>	<u>16,129.36</u> <u>2,060,973.83</u>

Commercial law

Accounts as at 31/03/2023

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Laupheim

TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	13,776.60	2,277,611.43	2,060,973.83 16,129.36
3840 VAT, current year	0.00		<u>2,669.77</u>
	0.00		<u>2,669.77</u>
	—	13,776.60	<u>18,799.13</u>
		<u>2,291,388.03</u>	<u>2,079,772.96</u>

Income statement accounts from 01/04/2022 to 31/03/2023

Roto Pumps GmbH
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Account Description	EUR	Financial Year EUR	Prior Year EUR
Sales			
4120 Tax-exempt sales, section 4 no.1a UStG	56,611.51		123,248.17
4125 Tx-xmpt intra-EU dlvs 4 no. 1b UStG	528,867.27		461,361.29
4130 Intra-European triangular transactions	2,310.20-		0.00
4150 Tax-exempt sales s. 4 No 2-7 UStG	393,968.30		137,692.86
4338 Tax-exempt sales 3rd country	610,014.05		862,371.14
4340 Revenue, 16% VAT	134.28		173.06-
4400 Revenue, 19% VAT	1,957,547.48		916,505.52
4720 Sales allowances, 19% VAT	4,859.40-		0.00
4730 Cash discounts granted	0.23-		0.00
4736 Cash discounts granted, 19% VAT	2,392.27-		1,186.71-
4743 Sales disc tax-xmpt intra-EU deliveries	4.01-	3,537,576.78	69.00-
Income from disposal of items of noncurrent assets and from reversal of write-downs of items of fixed assets			
4845 Rev. sales tngbl fxd assets, 19% VAT		0.00	1,495.00
Miscellaneous other operating income			
4830 Other operating income	50.00		0.00
4840 Currency translation gains	0.00		4,604.40-
4946 Allocated other non-cash benefits	7,552.00-		1,344.00-
4947 Allctd.oth.n-c bnfts provsn car, 19% VAT	30,995.80		17,231.12
4960 Prior - period income	0.00		137.00
4970 Insurance recoveries/compensation paymts	4,475.89		0.00
4972 Refunds AAG	3,352.31		1,400.00
4975 Investment subsidies (taxable)	0.00	31,322.00	3,750.00
Cost of raw materials, consumables and supplies, and of purchased merchandise			
5130 Cost raw mat/cons/suppl., 19% input tax	561.76		33.24
5162 Cost r/c/s, intra-EU, 19% i.t./VAT	10.35		0.00
5349 Cost of merchandise w/out input tax ded.	106.00		10.25
5400 Cost of merchandise, 19% input tax	229,434.28		116,243.43
5401 Cost of merchandise, 19% input tax	448.27		439.80
5425 Intra-EU acqstns, 19% input tax/VAT	15,284.32		7,989.43
5551 Cost of merch. in 3rd country, taxable	617,722.19		669,807.05
5559 Tax-exempt imports	1,918,971.20		966,971.42
5730 Cash discounts received	0.02-		0.00
5736 Cash discounts received, 19% input tax	236.54-		64.96-
5748 Cash disc. txbl int-EU acqu, 19% tx/VAT	110.46-		95.39-
5800 Delivery costs	106,207.41		77,270.94
5840 Customs and import duties	21,423.22		9,732.86
5881 Changes in inventories of purch.merch.	570,543.75-	2,339,278.23	197,300.98-
Expenses for purchased services			
5906 Purchased services, 19% input tax		3,903.95	725.00
Carried forward		1,225,716.60	866,052.84

Income statement accounts from 01/04/2022 to 31/03/2023

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Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		1,225,716.60	866,052.84
Wages and salaries			
6000 Wages and salaries	40,980.03		10,000.00
6010 Wages	26,517.40		15,669.62
6020 Salaries	412,700.00		305,600.00
6030 Casual labour wages	0.00		429.00
6035 Wages for marginal part-time work	14,074.14		8,052.72
6036 Flat-rate taxes marg part-time workers	266.17		169.64
6060 Volunt. social bnfts subj to wage tax	0.00		100.00
6069 Flat-rate tax on other benefits	173.04		0.00
6072 Non-cash bnft/ serv employees	29,333.00		19,161.00
6080 Capital-forming payments	104.00		0.00
6090 Travel expn reim brsmnt–home/workplc	<u>1,044.00</u>	525,191.78	0.00
Social security costs and expenses related to pension plans and for support			
6110 Statutory social security expenses	88,381.69		63,456.51
6120 Contrb. to occup. health/safety agency	0.00		634.44
6130 Vol. social bnfts not subj to wage tx	0.00		791.07
6171 Social sec. contr. marginal p-t workers	<u>3,898.68</u>	92,280.37	2,401.17
Depreciation and amortization			
Of noncurrent intangible assets and property, plant and equipment			
6200 Amortisation of intngbl fixed assets	271.00		271.00
6220 Depreciation of tangible fixed assets	17,676.18		15,781.64
6222 Depreciation of motor vehicles	3,138.00		2,700.00
6260 Immediate write-off of low-value assets	<u>4,291.67</u>	25,376.85	10,941.87
Occupancy costs			
6305 Occupancy costs	500.00		820.14
6310 Rent (immovable property)	29,232.10		28,980.00
6318 Incidental rental/lease exp. (SBI)	2,100.00		2,100.00
6325 Gas, electricity, water	11,691.67		9,397.08
6330 Cleaning	2,966.70		2,211.64
6335 Maintenance of operating premises	573.08		2,279.69
6350 Real estate expenses, operating	<u>366.36</u>	47,429.91	160.00
Insurance premiums, fees and contributions			
6400 Insurance premiums	1,944.40		1,522.53
6420 Contributions	1,431.00		1,106.00
6430 Other levies	<u>574.41</u>	3,949.81	150.00
Carried forward		<u>531,487.88</u>	<u>361,166.08</u>

Income statement accounts from 01/04/2022 to 31/03/2023

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Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		531,487.88	361,166.08
Cost of third-party repairs and maintenance			
6470 Repairs/maintenance operat/office equipm	484.38		358.77
6490 Other repairs and maintenance	0.00		104.89
6495 Hardware / software maintenance expenses	<u>4,222.78</u>	4,707.16	12,397.29
Vehicle costs			
6500 Vehicle expenses	934.49		188.80
6520 Motor vehicle insurance	5,491.65		2,088.26
6530 Current motor vehicle operat. costs	21,757.26		9,837.48
6540 Motor vehicle repairs	5,719.73		1,620.19
6560 Operating leases (motor vehicles)	42,680.54		24,444.96
6570 Other motor vehicle expenses	3,058.72		5,299.34
6580 Road tolls	443.60		46.10
6595 Third-party vehicle expenses	<u>2,644.45</u>	82,730.44	9,552.59
Advertising and travel expenses			
6600 Advertising expenses, trade fair costs	107,423.43		34,657.50
6601 freight - others	4,694.51		0.00
6605 Giveaways	6,384.53		3,617.70
6610 Gifts, deductible, without s. 37b EStG	32.10		37.67
6612 F-r taxes gifts and n-c bnfts, dedctbl.	450.00		0.00
6630 Corporate hospitality expenses	731.63		756.77
6640 Entertainment expenses	8,828.38		2,086.19
6643 Small gifts	2,063.41		792.23
6644 Non-deductible entertainm. expenses	3,748.11		894.10
6650 Employee travel expenses	3,132.66		502.30
6660 Employee trav. expn, accommodation costs	19,438.70		8,790.79
6663 Employee travel expnses, cost of travel	9,226.05		3,479.84
6664 Employee trav. expn, addnl substnc costs	5,406.64		2,151.23
6668 Employee mileage reimbursement	<u>697.26</u>	172,257.41	0.00
Selling and distribution expenses			
6700 Selling and distribution expenses	0.00		645.45
6710 Packaging materials	886.31		1,537.37
6740 Outgoing freight	25,090.56		15,656.71
6770 Selling commissions	314.90		0.00
6790 Warranty expenses	<u>2,000.00</u>	28,291.77	0.00
Miscellaneous operating costs			
6300 Other operating expenses	406.43		0.00
6800 Postage	361.80		89.80
6805 Telephone	4,931.78		4,188.29
6810 Fax and Internet expenses	1,500.00		1,250.00
6815 Office supplies	3,414.14		4,223.71
6822 Voluntary social benefits	1,964.11		1,494.41
Carried forward	<u>12,578.26-</u>	<u>243,501.10</u>	<u>11,246.21-</u> 219,621.56

Income statement accounts from 01/04/2022 to 31/03/2023

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Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	12,578.26-	243,501.10	219,621.56 11,246.21-
Miscellaneous operating costs			
6825 Legal and consulting expenses	2,982.65		22,042.14
6827 Period-end closing and audit costs	3,900.70		4,000.00
6830 Bookkeeping expenses	64,514.79		26,862.98
6837 Expensions for licences, concessions	1,942.78		0.00
6838 Expenses f. movable assets trade tax law	645.00		0.00
6845 Tools and minor equipment	2,853.70		1,618.73
6850 Operating supplies	11,737.11		4,705.94
6855 Incidental monetary transaction costs	12,956.46		4,502.17
6859 Environmtl remed./ waste disposal expns	<u>228.51</u>	114,339.96	186.86
Losses on disposal of noncurrent assets			
6895 Disposals tngbl fxd ass. net carr. amnt.		492.00	0.00
Miscellaneous other operating expenses			
6390 Non-cash bnfts, dntns, non-tx dedctbl	0.00		70.00
6393 Non-cash bnfts,dntns ch/rel/n-prft prps	70.00		0.00
6880 Currency translation losses	4,200.49		0.00
6960 Prior-period expenses	<u>0.00</u>	4,270.49	4,052.89
Interest and similar expenses			
7300 Interest and similar expenses	10.70		0.00
7309 Interest expenses affiliated companies	0.00		1,915.84
7316 Interest on shareholder loans	<u>41,169.00</u>	41,179.70	0.00
Taxes on income			
7645 Expns addns./reversals deferred taxes	36,437.71		41,898.93
7649 Income addns./reversals deferred taxes	<u>0.00</u>	36,437.71	4,627.37-
Other taxes			
7685 Motor vehicle tax	1,271.00		826.00
7690 Backpayments of othr txs for prior years	<u>1,327.03</u>	2,598.03	0.00
Net income for the financial year		<u><u>44,183.21</u></u>	<u><u>100,320.24</u></u>